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FOR IMMEDIATE RELEASE

Firm Announces Deal Closing For HVAC Contractor In New Jersey

Atlantic Highlands, NJ –April 3, 2023 - [A Neumann & Associates, LLC](#), a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the East Coast just announced the sale of an HVAC Operation in New Jersey.

This well established Residential HVAC Contractor with 300+ Service Contracts has provided quality heating and air conditioning services to the local Ocean County New Jersey community for over 30 years. The Company has experienced consistent revenue growth and the 4,000 SF facility is perfectly suited to servicing and expanding in the local target market.

The Company has a turnkey operation with experienced management and technicians in place. The Company was fully reviewed and conservatively appraised by a well-known national valuation firm at 2.6x EBITDA (2022). The deal was closed at a \$2.3m transaction level.

As in many previous transactions, A Neumann & Associates provided introductions to various acquisition lenders for this transaction and was fundamental in supporting the financing for the acquisition of the company.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at [732-872-6777](tel:732-872-6777) or Info@NeumannAssociates.com