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FOR IMMEDIATE RELEASE

Firm Announces Deal Closing For Niche Component Manufacturing Facility

Atlantic Highlands, NJ – October 2, 2023 - A Neumann & Associates, LLC, a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the East Coast have just announced the sale of a \$3M component manufacturing company.

This well-known company has provided quality products and custom services to a significant national and international client base for over 45 years. The company has experienced consistent revenue growth and enjoys high operating margins with documented profitability. The seller's 14,000 SF facilities are perfectly suited for production needs and provides ample capacity for future growth.

This is a turnkey operation with experienced management and technicians in place plus an owner that is willing to stay on in an advisory role. It is projected that the new owner will obtain additional growth by expanding the direct sales efforts with a minimal personnel investment. The company projects an accelerated revenue growth rate of 15% - 25% per year.

The Company had been fully reviewed and conservatively appraised by a well-known accredited national valuation firm.

As in many previous transactions, A Neumann & Associates provided introductions to various acquisition lenders for this transaction and was fundamental in arranging the financing for the acquisition of the company.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at 732-872-6777 or Info@NeumannAssociates.com