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FOR IMMEDIATE RELEASE

Firm Announces Deal Closing For Industrial Equipment Merchant Wholesaler in Florida

Atlantic Highlands, NJ – February 28, 2024 - A Neumann & Associates, LLC, a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the East Coast just announced the sale of an Industrial Equipment Merchant Wholesaler.

This well-known company sells, leases and distributes a wide array of products for both the industrial and medical marketplaces. The firm enjoys significant operating margins, documented profitability, and significant owner benefit. This business currently operates from two locations, in the Southeastern USA, with office space and storage facility.

The Company enjoys a strong competitive advantage in the service area through its "Approved Vendor" status with the US Government. The Company has a solid foundation and is poised for accelerated growth.

As in many previous transactions, A Neumann & Associates provided the introduction to various acquisition lenders for this \$4mio transaction and was fundamental in arranging the financing for the acquisition of the company.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at 732-872-6777 or Info@NeumannAssociates.com