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FOR IMMEDIATE RELEASE

Firm Announces Deal Closing For Construction Company In Western Pennsylvania

Atlantic Highlands, NJ – February 28, 2024 - <u>A Neumann & Associates, LLC</u>, a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the East Coast just announced the sale of an Residential Builder & Developer to a Fortune 500 company.

This well-known Residential Home Builder & Developer is located in Western Pennsylvania. The firm enjoys significant operating margins and documented profitability with hundreds of lots in various stages of development. The current inventory of developed building sites allows for over 2 years of home construction and sales at the current pace.

The company enjoys a competitive advantage by combining the efficiency of a production builder while allowing the homebuyer significant customization options. The company purchases developable parcels, designs and manages the development of each property as well as the construction process, using long-term contractor "trades" who are accustomed to the standards and expectations of a high-end product.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at 732-872-6777 or Info@NeumannAssociates.com