## A Neumann & Associates, LLC



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## FOR IMMEDIATE RELEASE

## Firm Announces Deal Closing For National Distributor Of Specialty Wires in New York

Atlantic Highlands, NJ – March 26, 2024 - <u>A Neumann & Associates, LLC</u>, a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the East Coast just announced the sale of a National Distributor Of Specialty Wires In New York.

This well-established company sources and delivers specialty wire and cable to a diverse roster of national clients in a niche sector. The firm has enjoyed exceptional revenue expansion, significant gross margins and documented profitability with significant future growth potential. The business operates from a leased office space and a 20,000 sq.ft. warehouse.

The company enjoys a strong competitive advantage fueled by an experienced industry management team, "preferred vendor status" with national accounts, dedicated suppliers, and a unique ability to support an array of specialized products.

As in many previous transactions, A Neumann & Associates facilitated the acquisition lending through various acquisition lenders for this \$5mio transaction and was fundamental in arranging the financing for the acquisition of the company.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at 732-872-6777 or Info@NeumannAssociates.com