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FOR IMMEDIATE RELEASE

A Deal Closing For An East Coast Metal Recycling Facility Was Announced

Atlantic Highlands, NJ – July 30, 2024 - <u>A Neumann & Associates, LLC</u>, a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the entire East Coast just announced the sale of a \$4m recycling facility.

This well-established metal recycling & service facility provides specialty recycling and industrial service solutions to a diverse roster of prominent northeast Pennsylvania clients. The company has enjoyed a revenue expansion, significant gross margins and projects exciting growth potential moving forward. This business currently operates from an 18-acre property that holds 21,000 SF over multiple buildings.

The company enjoys a strong competitive advantage fueled by an experienced industry management team, a strong staff of production personnel and the aforementioned facilities.

The company had been fully reviewed and conservatively appraised by an accredited national valuation firm at 4.3x EBITDA (2023).

As in many previous transactions, A Neumann & Associates facilitated the transaction including the sale of the facility's real estate.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at 732-872-6777 or Info@NeumannAssociates.com