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FOR IMMEDIATE RELEASE

Firm Announces Deal Closing For Logistics Operation in the NYC Metro Region

Atlantic Highlands, NJ – August 28, 2024 - [A Neumann & Associates, LLC](#), a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the East Coast just announced the sale of a \$6m logistics operation.

This well-known warehouse, trucking and logistics operation is strategically located in northern New Jersey and provides delivery services to a 50 mile radius around its headquarters. The company enjoys a competitive advantage by consistently providing flexible carrier services for its loyal clientele. Attention is given to specific customer needs including Pick Pack, Cross Dock, 3PL, Boxcar Unloading and Long or Short-Term Storage. The company has a solid foundation, a 125,000 sq.ft. facility and is poised for accelerated growth.

It is projected that a new owner will obtain additional growth by adding brokerage work and adding a second shift increasing revenue by over \$1 million with the addition of 4-6 employees. The company had been fully reviewed and conservatively appraised by an accredited national valuation firm at 2.9x EBITDA (2023).

As in many previous transactions, A Neumann & Associates provided the introduction to various acquisition lenders for this \$6mio transaction and was fundamental in arranging the financing for the acquisition of the company.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at 732-872-6777 or Info@NeumannAssociates.com