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FOR IMMEDIATE RELEASE

Firm Announces Deal Closing For Landscaping Operations in the VA DC Metro Region

Atlantic Highlands, NJ – October 7, 2024 - <u>A Neumann & Associates, LLC</u>, a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the East Coast just announced the sale of a \$4m Landscaping operation.

The Full-Service Landscape Design, Build and Maintenance Company, located in the greater VA/DC Metro area enjoys significant operating margins and documented profitability with over 60% recurring revenues in the commercial and residential sectors. This business currently operates from a 9,000 sq. ft. leased warehouse with office space, a separate 6,000 sq. ft. shed, and additional storage areas.

The company enjoys a competitive advantage by providing exemplary service, utilization of efficient processes and delivering a professional customer service experience. Service technicians are well trained with an average tenure of 5+ years. The Company has a solid foundation and is poised for accelerated growth.

It is projected that a new owner will obtain additional growth by expanding into higher residential areas, adding to the existing geographic territory and increasing the service lines to include other offerings such as low voltage lighting, irrigation, etc. The company projects a revenue growth rate under such premise of 10%+ per year.

As in many previous transactions, A Neumann & Associates provided the introduction to various acquisition lenders for this transaction.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at 732-872-6777 or Info@NeumannAssociates.com