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FOR IMMEDIATE RELEASE

Firm Announces Deal Closing For An Audio/Lightning Company in Northern Virginia

Atlantic Highlands, NJ – May 27, 2025 - <u>A Neumann & Associates, LLC</u>, a market leading Mergers & Acquisitions and business brokerage advisory firm headquartered in New Jersey with multiple offices along the East Coast just announced the sale of a \$10m Audio/Lightning operation.

This well-known Full Service Audio/Lighting Design, Sales, Installation, Rental and Event Services Company enjoys significant operating margins and documented profitability with broad regional sales. This business currently operates from a 12,500 sq. ft. leased office, and warehouse space.

The company enjoys a competitive advantage by providing a full service experience for customers – from design through installation as well as ongoing maintenance and inspections. Additionally, the company coordinates live events across a variety of types and can provide complete audio/visual system services or rentals. The company offers ancillarly services and products that provide customers with a complete experience.

The company was <u>fully reviewed and conservatively appraised</u> by an accredited national valuation firm at 3.5x EBITDA. The company was acquired in a cash deal.

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A Neumann & Associates, LLC is a professional mergers & acquisitions and business broker firm having assisted business owners and buyers in the business valuation and business transfer process for the past 20 years. With an A+ Better Business Bureau rating, the company has senior trusted professionals with a deep knowledge base in multiple field offices along the East Coast and has performed thousands of business valuations and deal closings in its history. The firm's competitive transaction fees are based on successfully completing transactions. For more information, please contact A Neumann & Associates, LLC. at 732-872-6777 or Info@NeumannAssociates.com